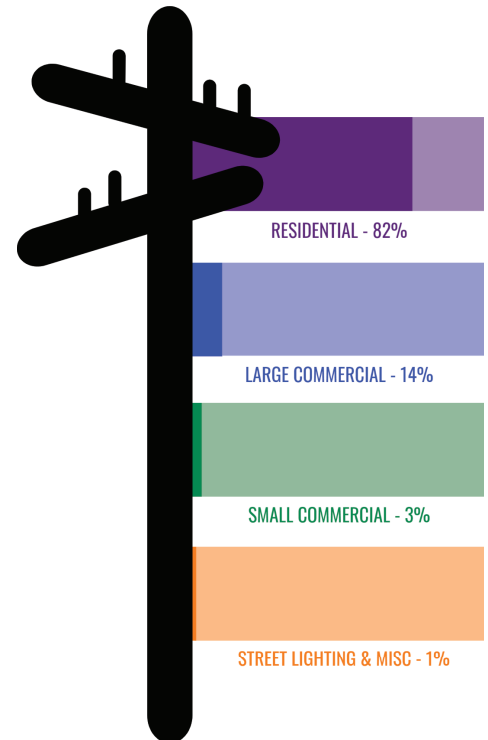


# CONSOLIDATED FINANCIAL REPORT

BALANCE SHEET	2022	2021
<b>ASSETS (what we own)</b>		
Electric Plant at Original Cost	\$339,402,464	\$323,942,656
Less: Depreciation	(106,879,358)	(98,744,180)
Net Value of Electric Plant	232,523,106	225,198,476
General Funds	3,244,587	7,573,036
Investments	91,372,279	76,221,882
Accounts Receivable	5,343,168	11,557,006
Materials and Supplies	10,322,077	5,240,610
Prepaid and Accrued Assets	161,391	112,873
Other Current Assets and Deferred Debits	9,383,516	13,599,032
Non-Utility Plant	7,234	7,234
Total Assets	\$352,357,358	\$339,510,149
<b>LIABILITIES (what we owe)</b>		
Long Term Debt	\$173,584,694	\$155,587,027
Notes Payable	3,103,417	6,803,866
Consumer Deposits	2,644,345	2,464,760
Accounts Payable	13,333,270	10,395,001
Deferred Credits	8,231,850	12,453,604
Other Liabilities and Credits	2,270,814	4,559,758
Patronage Capital and Other Equities	149,188,968	147,246,133
Total Liabilities	\$352,357,358	\$339,510,149
<b>REVENUE AND EXPENSES</b>	<b>2022</b>	<b>2021</b>
<b>WHERE THE MONEY COMES FROM</b>		
Gross Electric Sales	\$131,606,716	\$122,962,425
Miscellaneous Revenue	781,392	713,557
Total Revenues	\$132,388,108	\$123,675,982
<b>HOW THE MONEY WAS SPENT</b>		
Purchased Power	84,261,032	79,141,451
Operations and Maintenance Expense	16,379,695	16,132,568
Administrative and General	10,442,683	10,070,853
Depreciation	9,885,805	9,471,654
Taxes	460,437	475,553
Interest Expense	5,984,311	5,374,958
Other Deductions	(167,605)	(218,112)
Total Expenses	\$127,246,358	\$120,448,925
<b>MARGINS</b>		
Margins Deferred / Recognized from PY	0	0
Operating Margin	7,201,821	3,227,057
Non Operating & Other Income	2,889,317	3,911,968
Total Patronage Capital	\$10,091,138	\$7,139,025

## 2022 REVENUES



## 2022 EXPENSES

